PRIME FINANCE FIRST MUTUAL FUND

Asset Manager: ICB Asset Management Company Limited

Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the Rule 73 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা, ২০০১, the half yearly un- audited accounts of the PRIME FINANCE FIRST MUTUAL FUND for the period ended June 30, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at June 30, 2018

Particulars	June 30, 2018 (Taka)	December 31, 2017 (Taka)
ASSETS		
Marketable securities -at cost	34,80,55,807	36,04,39,091
Cash and Cash equivalents	1,26,77,458	89,62,647
Other current assets	38,85,063	43,02,545
Total Assets	**36,46,18,328**	**37,37,04,283**
CAPITAL AND LIABILITIES		
Capital	20,00,00,000	20,00,00,000
Reserve and surplus	2,97,67,689	3,76,86,891
Current liabilities	2,03,21,128	2,14,87,881
Provision for Marketable securities	11,45,29,511	11,45,29,511
Total Capital and Liabilities	**36,46,18,328**	**37,37,04,283**
Net Asset Value (NAV)		
NAV at Cost price	**17.21**	**17.61**
NAV at Market price	**10.94**	**13.28**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to June 30, 2018

Particulars	Janu 01, 2018 to June 30, 2018	Janu 01, 2017 to June 30, 2017	April 01, 2018 to June 30, 2018	April 01, 2017 to June 30, 2017
INCOME				
Profit on sale of investment	82,37,170	1,70,83,732	34,96,550	48,54,154
Profit on sale of unit certificate	-	56,487	-	-
Dividend from investment in shares	38,18,452	42,99,939	25,64,419	22,96,654
Interest on bank deposits	2,33,216	1,38,459	2,31,044	1,38,459
Total Income	**1,22,88,838**	**2,15,78,617**	**62,92,013**	**72,89,267**
EXPENSES				
Management fee	21,55,242	23,11,689	10,33,016	11,37,789
Trustee Fee	1,00,000	1,00,000	50,000	50,000
Custodian fee	1,13,998	1,26,427	55,886	60,119
Annual fees (BSEC)	3,25,725	2,39,347	2,75,725	1,74,423
Listing fees	1,00,000	-	50,000	(2,00,000)
Audit fee	34,500	11,500	28,750	5,750
Other operating expenses	3,78,575	3,52,483	2,62,758	2,04,262
Total Expenses	**32,08,040**	**31,41,446**	**17,56,135**	**14,32,343**
Profit before provision	**90,80,798**	**1,84,37,171**	**45,35,878**	**58,56,924**
Provision against marketable investment	-	70,00,000	-	20,00,000
Net profit for the year	**90,80,798**	**1,14,37,171**	**45,35,878**	**38,56,924**
Earnings Per Unit	**0.45**	**0.57**	**0.23**	**0.19**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to June 30, 2018

Particulars	Share Capital	Dividend Equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**20,00,00,000**	**1,11,28,426**	**11,45,29,511**	**2,65,58,465**	**35,22,16,402**
Dividend equalization Reserve	-	50,00,000	-	(50,00,000)	-
Last year dividend	-	-	-	(1,70,00,000)	(1,70,00,000)
Net profit for the period	-	-	-	90,80,798	90,80,798
Balance as at June 30, 2018	**20,00,00,000**	**1,61,28,426**	**11,45,29,511**	**1,36,39,263**	**34,42,97,200**
Balance as at January 01, 2017	**20,00,00,000**	**1,11,28,426**	**10,45,29,511**	**1,52,33,453**	**33,08,91,390**
Provision for Marketable	-	-	70,00,000	-	70,00,000
Last year dividend	-	-	-	(1,20,00,000)	(1,20,00,000)
Net profit for the period	-	-	-	1,14,37,171	1,14,37,171
Balance as at June 30, 2017	**20,00,00,000**	**1,11,28,426**	**11,15,29,511**	**1,46,70,624**	**33,73,28,561**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to June 30, 2018

Particulars	January 01, 2018 to June 30, 2018	January 01, 2017 to June 30, 2017
Cash Flows from Operating Activities:		
Dividend from investment in shares	35,42,688	52,30,908
Interest on bank deposits	2,33,216	1,38,459
Other operating expenses	(59,58,018)	(55,77,531)
Net Cash used in Operating Activities (A)	**(21,82,114)**	**(2,08,164)**
Cash Flows from Investing Activities:		
Purchase of marketable securities	(4,23,44,632)	(12,52,30,112)
Sale of marketable securities	6,58,18,985	13,85,74,339
Application for investment in shares	(1,17,00,000)	(3,02,00,000)
Refund received from investment in shares	95,00,000	3,22,00,000
Net Cash from Investing Activities (B)	**2,12,74,353**	**1,53,44,227**
Cash Flows from Financing Activities:		
Dividend paid	(1,53,77,428)	(1,00,28,985)
Net Cash from Financing Activities (C)	**(1,53,77,428)**	**(1,00,28,985)**
Net Increase/(Decrease) in Cash (D = A+B+C)	**37,14,811**	**51,07,078**
Opening cash and bank balances (E)	89,62,647	77,98,784
Closing cash and bank balances (F = D+E)	**1,26,77,458**	**1,29,05,862**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.11)**	**(0.01)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published half yearly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd".